

FY 26 New Boston School District Estimated Revenues and Tax Rate Impact

		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026 Proposed
LOCAL REVENUE FROM OTHER THAN TAXES						
1300-1349	Regular Education Tuition	\$ 8,000	\$ 8,000	\$ 15,000	\$ 10,000	\$ 10,000
1400-1449	Transportation Fees					
1500-1599	Earnings on Investments	\$ 2,000	\$ 2,000	\$ 50,000	\$ 10,000	\$ 10,000
1600-1699	School Lunch Sales	\$ 51,535	\$ 116,977	\$ 134,649	\$ 149,060	\$ 160,303
1700-1799	Student Activities					
1800-1899	Community Service Activities					
1900-1999	Other Local Revenue	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
	Local Sources Subtotal	\$ 63,035	\$ 128,477	\$ 201,149	\$ 170,560	\$ 181,803
REVENUE FROM STATE SOURCES						
3210	School Building Aid					
3215	Kindergarten Building Aid					
3220	Kindergarten Aid					
3230	Special Education Aid	\$ 25,000	\$ 25,000	\$ 30,000	\$ 150,000	\$ 150,000
3240-3249	Vocational Aid (AREA Vocational Trans)					
3250	Adult Education					
3260	Child Nutrition	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
3270	Driver Education					
3290-3299	Other State Sources		\$ 2,193	\$ 3,147	\$ 1,025	\$ 6,695
	State Sources Subtotal	\$ 27,000	\$ 29,193	\$ 35,147	\$ 153,025	\$ 158,695
REVENUE FROM FEDERAL SOURCES						
4100-4539	Federal Programs / Grants	\$ 111,273	\$ 200,000	\$ 300,000	\$ 353,775	\$ 362,302
4540	Vocational Education					
4550	Adult Education					
4560	Child Nutrition Programs	\$ 104,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
4570	Disabilities Programs					
4580	Medicaid Distribution	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
4590-4999	USDA Commodities	\$ 10,000	\$ 10,000	\$ 10,000	\$ 16,000	\$ 16,000
4810	Federal Forest Reserve					
	Federal Sources Subtotal	\$ 235,273	\$ 270,000	\$ 365,000	\$ 424,775	\$ 433,302
OTHER FINANCING SOURCES						
5110-5139	Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
5140	Reimbursement of Anticipation Notes	\$ -	\$ -	\$ -	\$ -	\$ -
5221	Transfer from Food Service SR Fund	\$ -	\$ -	\$ -	\$ -	\$ -
5222	Transfer from Other SR Funds	\$ -	\$ 2,909.00	\$ -	\$ -	\$ -
5230	Transfer from Capital Project Funds	\$ -	\$ -	\$ -	\$ -	\$ -
5251	Transfer from Capital Reserve Funds	\$ -	\$ -	\$ -	\$ -	\$ -
5252	Transfer from Expendable Trust Funds	\$ -	\$ -	\$ -	\$ -	\$ -
5253	Transfer from Non-Expendable Trust	\$ -	\$ -	\$ -	\$ -	\$ -
5300-5699	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
9997	Supplemental Appropriation (Contra)	\$ -	\$ -	\$ -	\$ -	\$ -
9998	Amount Voted from Fund Balance (CRF)				\$ 75,000	\$ 200,000
	Other Sources Subtotal	\$ -	\$ 2,909.00	\$ -	\$ 75,000	\$ 200,000
SUBTOTAL SCHOOL REVENUES AND CREDITS		\$ 325,308	\$ 430,579	\$ 601,296	\$ 823,360	\$ 973,800

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	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026 Proposed
Unassigned Fund Balance (MS-25)	\$ 1,637,719	\$ 1,803,091	\$ 1,313,251	\$ 1,151,588	\$ 1,500,000
Less Voted from Fund Balance (CRF)	\$ -	\$ 50,000	\$ 150,000	\$ 75,000	\$ 200,000
Less Fund Balance to Reduce Taxes	\$ 1,338,719	\$ 1,128,091	\$ 763,251	\$ 476,588	\$ 700,000
Fund Balance Retained (5.0%)	\$ 299,000	\$ 625,000	\$ 400,000	\$ 600,000	\$ 600,000
Total Revenues and Credits	\$ 1,664,027	\$ 1,608,670	\$ 1,514,547	\$ 1,299,948	\$ 1,673,800
Assessment Overview					
General Fund Appropriation	\$ 17,038,689	\$ 17,304,486	\$ 17,945,522	\$ 19,488,173	\$ 19,619,643
Food Service Appropriation	\$ 166,023	\$ 178,977	\$ 196,649	\$ 209,773	\$ 226,829
Special Revenue Appropriation	\$ 110,000	\$ 202,909	\$ 300,000	\$ 350,000	\$ 350,000
Warrant Article CRF (UFB)	\$ -	\$ -	\$ 150,000	\$ 75,000	\$ 200,000
Warrant Article - Building Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Warrant Article Labor Contracts	\$ 46,014	\$ -	\$ -	\$ 227,007	\$ 320,909
Warrant Article TBD			\$ -	\$ -	\$ -
Total Appropriation	\$ 17,360,726	\$ 17,686,372	\$ 18,592,171	\$ 20,349,953	\$ 20,717,381
LESS TOTAL REVENUES/CREDITS	\$ 1,664,027	\$ 1,608,670	\$ 1,514,547	\$ 1,299,948	\$ 1,673,800
NET LOCAL SCHOOL APPROPRIATION	\$ 15,696,699	\$ 16,077,702	\$ 17,077,624	\$ 19,050,006	\$ 19,043,581
Net Education Grant (Adequacy)	\$ 3,146,637	\$ 3,199,993	\$ 3,106,816	\$ 3,109,430	\$ 3,101,491
Locally Retained State Ed Tax (SWEPT)	\$ 1,350,394	\$ 990,497	\$ 1,371,923	\$ 1,368,415	\$ 1,331,005
One Time Parity Aid (ESTIMATE)	\$ -	\$ -	\$ -	\$ -	\$ -
Net Required Local Education Tax Effort	\$ 11,199,668	\$ 11,887,212	\$ 12,598,885	\$ 14,572,160	\$ 14,611,085
Total Assessment Valuation w/Utilities	\$ 927,870,692	\$ 938,240,329	\$ 948,557,044	\$ 959,148,391	\$ 969,699,023
Estimated Tax Rate	\$ 12.07	\$ 12.67	\$ 13.28	\$ 15.19	\$ 15.07

The "estimated tax rate" for FY 25/26 is based on estimates of revenues (local, state and federal) and is subject to change.

In FY 22/23 There is a ONE-TIME decrease in SWEPT, based on legislative action. Offset by an increase in NH Adequacy Aid

Tax Rate is an estimate

For every \$100,000 in local tax effort, the tax rate increases by about \$.10 cents

Article # 2 Proposed Operating Budget Estimated Tax Impact - (0.30) decrease

Article # 2 Default Budget Estimated Tax Impact - (0.46) decrease

Article # 3 Teacher CBA Estimated Tax Impact

Article # 4 CRF Deposit of \$200,000 Estimated Tax Impact - None as taxes already taxed.